

2010 ANNUAL FINANCIAL REPORT

Milan, April 28, 2011 Italmobiliare S.p.A. hereby announces that the file containing the annual financial report, including draft financial statements and consolidated financial statements, management report and the statement under art. 154-bis, 5th paragraph of Legislative Decree 24 February 1998 no. 58, drafted in accordance with the current applicable laws, has been filed with the Company's registered office in Milan, Via Borgonuovo no. 20, and with Borsa Italiana S.p.A., and it is available to whoever may request for their review.

The annual financial report is also available on the Company's website *www.italmobiliare.it*

ITALMOBILIARE S.p.A.

ITALMOBILIARE ON THE INTERNET: <http://www.italmobiliare.it>

Italmobiliare

Media Relations Tel. (0039) 02.29024.212

Investor Relations Tel. (0039) 02.29024.322