

The Italmobiliare Board of Directors accepts request for addition to AGM order of business

Milan, April 9, 2008 – The Italmobiliare S.p.A. Board of Directors met today to examine the request from the shareholder Hermes FAME for an item to be added to the order of business for the Shareholders' Meeting already called for next April 29 and 30.

The Board of Directors while not entering into the merits of the proposal, has added the following item to the order of business for the Shareholders' Meeting as quoted by Hermes FAME:

“Extraordinary session

Proposal for the optional conversion of company savings shares into ordinary shares, through the attribution to the holders of the 16,343,162 outstanding savings shares of the right to convert the shares in question into ordinary shares at a conversion rate of one new ordinary share (with the same characteristics and dividend entitlement rights as the ordinary shares outstanding at the conversion date) for one savings share presented for conversion, without adjustment payments. Resolutions arising and amendments to arts. 5, 6, 8 and 31 of the company by-laws.”

Italmobiliare

Media Relations Tel. (0039) 02.29024.212

Investor Relation Tel. (0039) 02.29024.322