

ITALMOBILIARE SPA 2007 CORPORATE GOVERNANCE REPORT

Milan, April 14, 2008 - As required by law, Italmobiliare S.p.A. informs interested parties that the 2007 *Corporate Governance* report, approved by the Board of Directors on March 28, 2008, is available to the public at the company's registered office. The document may also be viewed on the Internet website: *www.italmobiliare.it*.

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